

Key Facts Statement (KFS) for Business Instalment Loan under 90% Guarantee Product of SME Financing Guarantee Scheme (SFGS)

Dah Sing Bank, Limited (the "Bank")

Jun 2024

<p>This product is a business instalment loan.</p> <p>This KFS provides you with indicative information about interest, fees and charges of this product but please refer to our facility letter for the final terms of your business instalment loan.</p>					
Interest Rates and Interest Charges					
Annualised Percentage Rate	<table border="1" style="width: 100%;"> <tr> <td style="text-align: left;">Loan Tenor</td> <td>12 – 60 month</td> </tr> <tr> <td style="text-align: left;">APR (or range of APR)</td> <td>Subject to a mutually agreed rate between the Bank and customer which will be indicated in the facility letter for customer's acceptance.</td> </tr> </table>	Loan Tenor	12 – 60 month	APR (or range of APR)	Subject to a mutually agreed rate between the Bank and customer which will be indicated in the facility letter for customer's acceptance.
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APR (or range of APR)	Subject to a mutually agreed rate between the Bank and customer which will be indicated in the facility letter for customer's acceptance.				
Annualised Overdue / Default Interest Rate	<p>30%</p> <p>If the designated monthly instalment payment is not fully paid on the payment due date, a default interest will be levied. The default interest is calculated on simple daily basis at 2.5% per month on overdue instalment payments until repayment record resumes to normal and is charged on monthly basis (default interest for 1 day = overdue instalment payment amount x 2.5% x 12 / 365). No minimum amount of default interest will be applied.</p>				
Fees and Charges					
Loan Handling Fee	0.5% of the loan amount will be charged when loan tenor is below 36 months; 1% of the loan amount will be charged when loan tenor is between 36 – 48 months; or 1.5% of the loan amount will be charged when loan tenor is more than 48 months, subject to a minimum of HK\$1,000.				
Late Payment Fee and Charge	Not applicable				
Prepayment / Early Settlement / Redemption Fee	<p>3.5% of the outstanding principal amount of the loan (subject to a minimum of HK\$500) and the interest payable for the month or part thereof from the last monthly repayment date to the date when the total outstanding amount is settled, will be charged if customer makes an early full settlement of the loan during the repayment period. Interest payable is calculated on the basis of "Rule of 78" and rounded up to nearest Hong Kong Dollar.</p> <p>Important Notes: Customer should consider the Early Settlement Handling Fee involved before deciding whether to pay off the loan early or not. Interest payable is calculated on the basis of "Rule of 78". More interest will, in general, be included in earlier repayments, and less on principal. The amount of outstanding interest is likely to be small when repayments have been made as scheduled for some time. Customer should compare total amount involved in early settlement (including Early Settlement Handling Fee and other fees, etc.) and the amount of outstanding interest before making a decision of early settlement.</p>				
Returned Cheque / Rejected Autopay Charge	HK\$150 per returned cheque / rejected autopay payment				
Additional Information					
Re-issue of Loan Confirmation Letter	HK\$150				
Guarantee Fee	Please note that there will be guarantee fee charged by The Hong Kong Mortgage Corporation Limited ("HKMC"). For the calculation and further details, please refer to HKMC website (https://www.hkmc.com.hk/eng/our_business/sme_financing_guarantee_scheme.html).				

To borrow or not to borrow? Borrow only if you can repay!

The service(s) / product(s) mentioned herein is/are not targeted at customers in the EU.

In case of any inconsistency between the English and Chinese versions of this KFS, the English version shall prevail.

Dah Sing Bank, Limited