

## **Dah Sing Bank ("the Bank") RISK DISCLOSURE STATEMENT AND OTHER DISCLAIMER**

### **RISK DISCLOSURE STATEMENT**

#### **Risk of securities trading**

General risk disclosure statement applicable to all securities. The price of securities can and does fluctuate, and any individual security may experience upward or downward movements, and may even become valueless. There is an inherent risk that losses may be incurred rather than profit made as a result of buying and selling securities.

#### **Risk of trading Growth Enterprise Market Stocks**

Risk disclosure statement regarding the Growth Enterprise Market ("GEM")

The GEM has been established as a market designed to accommodate companies to which a high investment risk may be attached. In particular, companies may list on the GEM with neither a track record of profitability nor any obligation to forecast future profitability. There may be risks arising out of the emerging nature of companies listed on the GEM and the business sectors or countries in which the companies operate.

There are potential risks of investing in such companies and the Customer should make the decision to invest only after due and careful consideration. The greater risk profile and other characteristics of the GEM mean that it is a market more suited to professional and other sophisticated investors.

Given the emerging nature of companies listed on the GEM, there is a risk that securities traded on the GEM may be susceptible to higher market volatility compared to securities traded on the Main Board and no assurance is given that there will be a liquid market in the securities traded on the GEM.

The principal means of information dissemination on the GEM is publication on the internet website operated by The Stock Exchange of Hong Kong Limited (the "GEM Website"). Companies listed on the GEM are not generally required to issue paid announcements in gazetted newspapers. Accordingly, the Customer needs to have access to up-to-date information on the GEM-listed companies as published on the GEM Website.

This risk disclosure statement does not purport to disclose all the risks and other significant aspects of the GEM. The Customer should undertake own research and study on the trading of securities on the GEM before commencing any trading activities.

The Customer should seek independent professional advice if the Customer is uncertain of or have not understood any aspect of this risk disclosure statement or the nature and risks involved in trading of securities on the GEM.

#### **Risk of providing an authority to hold mail or to direct mail to third parties**

If customer authorizes the bank to hold mail or to direct mail to third parties, it is important for customer to promptly collect in person all contract notes and statements of the account and review them in detail to ensure that any anomalies or mistakes can be detected in a timely fashion.

#### **Risk of trading Nasdaq-Amex securities at the Stock Exchange of Hong Kong Limited**

The securities under the Nasdaq-Amex Pilot Program (PP) are aimed at sophisticated investors. Customer should obtain advice and become familiarized with the PP before trading in the PP securities. Customer should be aware that the PP securities are not regulated as a primary or secondary listing on the Main Board or the Growth Enterprise Market of The

## **Risk of Customer Assets Received or Held Outside Hong Kong**

Customer assets received or held by the licensed or registered person outside Hong Kong are subject to the applicable laws and regulations of the relevant overseas jurisdiction which may be different from the Securities and Futures Ordinance (Cap. 571) and the rules made thereunder. Consequently, such customer assets may not enjoy the same protection as that conferred on customer assets received or held in Hong Kong.

### **OTHER DISCLAIMER**

## **Use of Information and Materials**

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## **No Guarantee**

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## **Limitation of Liability**

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The Customer undertakes to: (a) keep and procure each of his authorized signatories to keep his personal identification number (PIN) secret and his digital certificate safe and if the Customer and each of his authorized signatories act in good faith and is diligent in safeguarding his PIN and digital certificate, the Customer shall not be liable to the Bank for any unauthorized transactions made pursuant to instructions given through the Internet or electronic means; (b) inform the Bank as soon as reasonably practicable if the Customer knows or suspects that any unauthorized person knows the PIN of the Customer or any of his authorized signatories.

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