

360° Easy Payroll Services

General Terms and Conditions:

1. The promotion period is from 1 January 2025 to 31 March 2025 (both dates inclusive) ("Promotion Period").
2. All the offers under this promotion ("Offers") are not applicable to the staff of Dah Sing Financial Holdings Limited, its subsidiaries and affiliates.
3. All the Offers cannot be used in conjunction with other promotional offers of related services of Dah Sing Bank, Limited ("Bank").
4. All the Offers are only applicable to primary account holder of the Payroll Account (as defined in Clause 13 below). Primary account holder refers to the "Applicant" indicated in the New Account(s) / Service(s) Application Form signed by the customer. For joint account, only the primary account holder is eligible for the Offers. For the calculation of Eligible Transactions (please refer to Clause 18 below for details), only those Eligible Transactions made by the primary account holder would be counted.
5. An "Eligible Payroll Transaction" refers to the deposit of a customer's Net Basic Salary (as defined in Clause 6 below) into a designated Payroll Account using the method selected when registering for 360° Easy Payroll Services ("Payroll Services"), and each of such payroll deposit amount should not be less than the following minimum payroll deposit amount per transaction: HKD5,000 for the deposit made via Autopay (as defined in Clause 15 below); or HKD10,000 for the deposit made via Standing Instruction ("S.I.") or Faster Payment System ("FPS"). The dates and amounts of Eligible Payroll Transactions, payroll deposit methods and other relevant information of payroll deposit transactions are subject to the Bank's record. In case of any disputes, the decision of the Bank shall be final and conclusive.
6. "Net Basic Salary" refers to the salary amount after deducting contributions under recognized Mandatory Provident Fund or recognized occupational retirement scheme, excluding any commission, extra allowance, overtime allowance, double pay, bonus, reimbursement, and / or other payment on top of the basic salary.
7. The interest rates provided in these Terms and Conditions are for reference only and are not guaranteed. The Bank reserves the right to amend, suspend or withdraw any of the Offers mentioned herein or amend these Terms and Conditions from time to time, without prior notice. In the case of any disputes, the decision of the Bank shall be final and conclusive. In case of any fraud, abuse, reversal or cancellation of transaction(s) in respect of which any Offer(s) is / are rewarded, the Bank reserves the right to disqualify the relevant customer from being entitled to the relevant Offer(s) or debit the equivalent amount from his / her account without prior notice.
8. For the fees and charges and the terms and conditions in relation to account and other services, please refer to the "Master Terms and Conditions" and the "Bank Service Charges" of the Bank or contact customer service officers of the Bank for details.
9. These Terms and Conditions shall be governed by and construed in accordance with the laws of Hong Kong SAR ("Hong Kong"). Any dispute arising under these Terms and Conditions shall be subject to the non-exclusive jurisdiction of the courts of Hong Kong. A person who is not a party to these Terms and Conditions may not enforce any of their provisions under the Contracts (Rights of Third Parties) Ordinance (Cap 623 of the Laws of Hong Kong).
10. In the case of any discrepancy between the Chinese and English versions of these Terms and Conditions, the English version shall prevail.

Terms and Conditions for 360° Easy Payroll Services Offers:

A. General Terms and Conditions:

11. The 360° Easy Payroll Services Offers comprise the following promotional offers (which are subject to the respective terms and conditions):
Bonus Savings Interest Rate Offer, Securities Services Welcome Offer and Credit Card Welcome Offer.

12. Except for the Credit Card Welcome Offer and in addition to other applicable terms and conditions set out in these Terms and Conditions, **all of the promotional offers set out in Clause 11 above are only applicable to new payroll customer who fulfills all the requirements below ("New Payroll Customer"):**

- a. **Did not sign up for the Payroll Services between 1 January 2023 to 31 December 2024 (both dates inclusive);**
- b. **Did not have any payroll deposit in any deposit accounts with the Bank from 1 January 2023 till the relevant sign-up date for the Payroll Services (both dates inclusive); and**
- c. **Successfully signs up for the Payroll Services and makes an Eligible Payroll Transaction after the relevant sign-up date for the Payroll Services during the Promotion Period.**

The Bank will start to count a New Payroll Customer's eligibility for the relevant Offer(s) after the Bank records such customer's first Eligible Payroll Transaction.

13. A New Payroll Customer must register for the Payroll Services during the Promotion Period and cause a payroll deposit to be made into a VIP i-Account / YOU i-Account / i-Account **HKD Current Account** at the Bank ("Payroll Account") via Autopay, or make a transfer to his / her Payroll Account via S.I. or FPS from a deposit account held with another bank under the same customer name.

14. A customer will no longer be eligible for any Offer (if applicable) without prior notice if any of the following situations occurs for 3 consecutive months:

- (i) there is no monthly Eligible Payroll Transactions record; or
- (ii) the payroll deposit amount per transaction is less than HKD5,000 when deposited via Autopay or the payroll deposit amount per transaction is less than HKD10,000 when deposited via S.I or FPS; or
- (iii) the actual payroll deposit method is different from the "Salary Credit Method" stated in the relevant application form for the Payroll Services (if the customer wishes to change the Salary Credit Method of depositing his / her salary, he / she must notify the Bank immediately to update the relevant payroll record).

The Offers shall not be applicable even if the customer resumes using the related services again in future.

15. "Autopay" (automatic payment arrangement) refers to the automatic payment arrangement pursuant to which customer's employer credits the customer's salary to customer's Payroll Account automatically as per the customer's instruction. Owing to the variation in the autopay services adopted by different employers, and so the final decision of autopay as salary credit method should be subject to the Bank's final transaction record. Cash deposit, cheque deposit and CHATS will not be accepted as autopay in relation to payroll payments.

16. The Securities Services Welcome Offer and Credit Card Welcome Offer will be deposited to the customer's eligible Dah Sing credit card (as defined hereinafter) account in the form of Dah Sing credit card free spending credit ("free credit card spending"). The "eligible Dah Sing credit card" account means the principal credit card account that is valid and in good standing status at the time the free credit card spending is to be deposited. Free credit card spending to be rewarded

under an Offer is also subject to the relevant terms and conditions. Free credit card spending can be used only for settlement of new transaction items of the relevant credit card account; it is not transferable or refundable and cannot be redeemed for cash, withdrawn as cash advance or exchanged for any gift or discount. If the customer has more than 1 eligible Dah Sing credit card, the free credit card spending would be deposited to the principal credit card with the latest card issue date according to the Bank's record. If the customer does not have a valid eligible Dah Sing credit card, he / she is required to successfully apply for an eligible Dah Sing credit card and become the principal cardholder before the free credit card spending is to be deposited; otherwise, the relevant free credit card spending will be forfeited.

B. Terms and Conditions for Bonus Savings Interest Rate Offer:

17. A New Payroll Customer can enjoy the Bonus Savings Interest Rate Offer until 30 June 2025. Each Payroll Account can enjoy a maximum of the Bonus Savings Interest of up to HKD6,000 per month. The Bank will not notify customers when the Bonus Savings Interest Rate Offer ceases to apply (if applicable). The Bonus Savings Interest Rate Offer is only applicable to deposits made into Payroll Accounts. Interest shall be calculated daily on a simple interest basis and shall be credited monthly. Interest shall be credited to the Payroll Account on or before the last working date of the subsequent month. For public holidays (including Sundays), the Bonus Savings Interest Rate shall be calculated based on the credit balance in the Payroll Account as of the preceding working day. If no monthly Eligible Payroll Transaction is made for 3 consecutive months, the Bonus Savings Interest Rate shall be terminated and the ordinary HKD Current Account savings rate for Dah Sing's i-Accounts shall be applied without prior notice. For details of the ordinary savings rates for i-Accounts, please refer to the Bank's website at dahsing.com.
18. The Bonus Savings Interest Rate for the New Payroll Customers shall be based on the value of daily deposits made to their Payroll Accounts and the transaction record(s) under their designated account(s), designated Debit Card or designated Credit Card for the respective month. New Payroll Customers are only eligible for the Bonus Savings Interest Rate Offer if their Eligible Transaction(s) (including payroll transactions) are recorded after their relevant sign-up dates for the Payroll Services. New Payroll Customer who has Eligible Payroll Transaction records for the respective month and whose Payroll Account has a credit balance of HKD50,000 or above can enjoy the Bonus Savings Interest Rate (p.a.) as set out below:

Credit Balance in Payroll Account	Payment Method	
	Via Autopay (automatic payment arrangement)	Via S.I. or FPS
HKD50,000 or above to below HKD800,000	0.7%	0.6%
HKD800,000 or above	0.8%	0.7%

New Payroll Customers with any of the following types of Eligible Transactions recorded on his / her designated account(s), designated Debit Card or designated Credit Card will receive the Bonus Savings Interest Rate as set out below. Multiple similar transaction records shall be considered as only conforming to one of these categories. **The Bonus Savings Interest Rate for each type of Eligible Transaction record type is subject to the account type of customer as set out below on the last working day of the posting month with the transaction record(s):**

Type of Eligible Transaction Record	Bonus Savings Interest Rate (p.a.)		
	VIP i-Account	YOU i-Account	i-Account
<p>Type A: Merchant Spending Transaction(s) (as defined in Clause 21 and 22 below) conducted with Dah Sing Multi-Currency Mastercard® Debit Card ("Dah Sing Debit Card") and with accumulated transaction amount of HKD6,000 or above (or its equivalent) in one calendar month.</p> <p>Note: The debit account for the Dah Sing Debit Card must be the Savings Account under the same i-Account as the Payroll Account.</p>	1%	1%	N/A
<p>Type B: Eligible Spending (as defined hereinafter) by using Dah Sing Credit Card totaling HKD3,000 (or equivalent) or above (<u>excluding annual fees and credit card handling fees</u>) in one calendar month. "Eligible Spending" includes retail spending, cash advances, credit card's installment loan, Octopus App Card's AAVS transaction or Dah Sing e-Banking / Mobile Banking Bill Payment Services effected by principal or supplementary cardholders. <u>However, it does not apply to other transactions including but not limited to balance transfers, mobile transfer and top up transactions (including but not limited to PayMe, TNG, etc.) , WeChat Pay, bank handling fees (including but not limited to annual fees, finance charges, late charges or service fees for cash advances, etc.) or any unposted / cancelled / returned / unauthorized transactions.</u> Eligible Spending made by supplementary cardholders will be counted towards the principal cardholders' total eligible spending.</p>	0.4%	0.4%	0.4%

Type of Eligible Transaction Record	Bonus Savings Interest Rate (p.a.)		
	VIP i-Account	YOU i-Account	i-Account
<p>Type C: Successfully subscribe to / conduct one transaction of the following 3 services: (i) single Currency Linked Principal Guaranteed Deposit or single Currency Linked Premium Deposit transaction with transaction amount of HKD100,000 (or equivalent) or above / (ii) single Foreign Exchange transaction (excluding notes exchange or issuance of Demand Draft) with transaction amount of HKD10,000 (or equivalent) or above / (iii) single Investment Fund transaction which must be successfully settled (only applicable to lump sum subscription of Investment Fund, excluding Investment Fund switching and subscription transaction of Investment Fund Savings Plan) and with transaction amount of HKD100,000 (or equivalent) or above, via any transaction channel. The Payroll Account or the savings account under the same i-Account should be the settlement account / transaction account. For Foreign Exchange transaction, the Payroll Account or the savings account under the same i-Account should be the debit accounts. Fees and charges associated with fund subscription for Investment Fund transaction will be excluded.</p>	0.6%	0.2%	0.2%
<p>Type D: Successfully execute one buy / sell securities transaction that reaches HKD30,000 (or equivalent) or above in total via "Securities Trading App+", the "i-Securities Internet Trading Services" and / or "US Securities Trading App", excluding IPO application and Stocks Investment Savings Plan (must choose to use Payroll Account or the savings accounts under the same i-Account as the securities settlement account for buy / sell securities transaction). Brokerage fees and other related charges related to securities transactions will be excluded.</p>	1.2%	0.8%	0.8%

The transaction dates, settlement dates and posting dates of the Eligible Transaction record types mentioned above may differ. The transaction records of Type A mentioned above shall be

based on the posting date, and the Eligible Transaction records of Type B, C and D mentioned above shall be based on transaction dates. Any unsettled, unposted, cancelled, reversed or unauthorized transactions would not be counted. The calculation of the above transactions will be based on the transaction amount in Hong Kong dollars or equivalent (if applicable) unless otherwise specified by the Bank. The currency conversion will be effected at the prevailing rate determined by the Bank on the day of the conversion (please refer to Clause 22 for details of the calculation of the currency conversion rate for Type A). There may be a discrepancy in the currency conversion rate between the time of calculation of the transaction and the execution time of such transaction and the Bank shall not be liable for any loss caused by such discrepancy. In case of any disputes, the decision of the Bank shall be final and conclusive.

Example: If a New Payroll Customer who is the primary account holder for a VIP i-Account, uses the Payroll Services in January 2025 and has Eligible Payroll Transaction records via Autopay and has conducted a total of 4 different Eligible Transaction record types (one for each of Types A, B & D and any one of the transaction in Type C), the Bonus Savings Interest Rate for his Payroll Account that has a credit balance of HKD900,000 will be 4% p.a. for that month. This includes a 0.8% p.a. Bonus Savings Interest Rate for completing the Eligible Payroll Transactions and fulfilling the designated credit balance requirement. It also includes a further Bonus Savings Interest Rate of 3.2% p.a. for meeting the eligible transaction record types.

19. Each New Payroll Customer must still be using the Payroll Services at the time the Bonus Savings Interest is to be credited. Otherwise, he / she is not entitled to the Bonus Savings Interest. The amount of the Bonus Savings Interest is subject to the salary credit method, the account type, type of designated banking transaction conducted in the relevant month and the value of daily deposits made to the Payroll Account on the last working day of the posting month with the transaction record(s). In case of any disputes, the decision of the Bank will be final and conclusive.
20. The Bonus Savings Interest is calculated on the basis of 365 days in a year (for both ordinary year and leap year).
21. "Merchant Spending Transaction(s)" means transaction(s) conducted by the New Payroll Customer by using his / her Dah Sing Debit Card (but excluding transactions made via EPS) at merchant(s) during a calendar month. There may be a discrepancy in the currency conversion rate between the time of calculation of Merchant Spending Transaction and the execution time of the Merchant Spending Transaction. The Bank shall not be liable for any loss caused by such discrepancy. The transaction record shall be based on the Bank's record. Any unposted / cancelled / refunded transactions and all unauthorized transactions will not be counted.
22. The Merchant Spending Transaction(s) conducted by using a Dah Sing Debit Card will be calculated based on the posting date of the transactions and the way of determining relevant currency conversion rate (if applicable) will be as follows:
 - a. For Merchant Spending Transactions conducted in the 11 major currencies (namely Hong Kong Dollars, United States Dollars, Pound Sterling, Japanese Yen, Renminbi, Euro, Australian Dollars, New Zealand Dollars, Singapore Dollars, Canadian Dollars or Swiss Franc), the relevant currency conversion (if applicable) will be effected at the rate determined by the Bank; and
 - b. For Merchant Spending Transactions not conducted in the above-mentioned 11 major currencies, the currency conversion adopted by Mastercard will be used.

C. Terms and Conditions for Dah Sing Debit Card:

23. For the details and the relevant Terms and Conditions for Dah Sing Debit Card, please refer to the relevant materials published by the Bank.

D. Terms and Conditions for Securities Services Welcome Offer:

24. The HKD200 free credit card spending for the Securities Services Welcome Offer is only applicable to New Payroll Customer who successfully opens a new securities account (as defined hereinafter) during the Promotion Period and **successfully executes at least one buy / sell transaction of Hong Kong Listed Securities, Shanghai A Shares and / or Shenzhen A Shares (excluding shares purchased under IPO subscription or Stocks Investment Savings Plan) via the Bank's "Securities Trading App+" and / or the "i-Securities Internet Trading Services" or at least one trading transaction of securities listed on New York Stock Exchange, NASDAQ or American Stock Exchange which is settled in USD successfully executed through "US Securities Trading App" on or before 30 April 2025 ("Eligible Securities Transaction").** "New securities account" refers to a securities account newly and successfully opened with the Bank by a New Payroll Customer during the Promotion Period. **The New Payroll Customer must not have any sole-named or joint-named securities account with the Bank from 1 July 2024 to 31 December 2024 (both dates inclusive).** Each New Payroll Customer can enjoy the Securities Services Welcome Offer once for one new securities account only. The free credit card spending for the Securities Services Welcome Offer will be credited to the eligible Dah Sing credit card of an eligible New Payroll Customer on or before 30 June 2025.
25. In order to be entitled to the Securities Services Welcome Offer, a New Payroll Customer must conduct the Eligible Securities Transaction(s) through his / her new securities account after the he / she successfully enrolls in the Payroll Services during the Promotion Period. **If the account opening date of his / her new securities account and the transaction date(s) of the relevant Eligible Securities Transaction(s) are earlier than the relevant enrollment date of the Payroll Services, he / she will not be entitled to the Securities Services Welcome Offer.**
26. New Payroll Customers who are entitled to the Bank's other privilege commission rate offer on securities trading, Private Banking customers, customers who have opened accounts with the Bank under company name and the staff of Dah Sing Financial Group and its affiliates are not eligible for this offer.
27. New Payroll Customer must maintain a valid new securities account and eligible Dah Sing credit card and is still using the Payroll Services at his / her Payroll Account at the time the free credit card spending for the Securities Services Welcome Offer is granted and to be credited by the Bank; otherwise, he / she will not be entitled to such free credit card spending.

E. Terms and Conditions for Credit Card Welcome Offer:

28. For details of the Credit Card Welcome Offer, please refer to the relevant promotional materials published by the Bank.

F. Terms and Conditions for Bill Payment Services:

29. A handling fee is imposed for settling bills with credit card / debit card to pre-registered merchants by means of Dah Sing e-Banking / Mobile Banking Bill Payment Services. Please refer to the "e-Banking / Mobile Banking Services" of the "Bank Services Charges" of the Bank for details.

G. Terms and Conditions for Free Banking Services and Privileges:

30. For details of the Free Banking Services and Privileges, please refer to the Terms and Conditions for VIP Banking, General Terms and Conditions for YOU Banking and General Terms and Conditions for i-Account of the Bank.

Risk Disclosures:**Securities Services**

Investment involves risks. The price of securities fluctuates, sometimes dramatically. The price of securities may move up or down and may become valueless. Losses may be incurred rather than profits made as a result of buying and selling securities. Customers should carefully consider whether the investment products or services mentioned herein are appropriate for them in view of their investment experience, objectives and risk tolerance level, and read the terms and conditions of relevant Securities Services before making any investment decision. For the information of Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect, please read the Information on Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect (which contains a section of risks of investing through Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect).

Risks of client assets received or held outside Hong Kong

Client assets received or held by Dah Sing Bank, Limited outside Hong Kong are subject to the applicable laws and regulations of the relevant overseas jurisdiction which may be different from the Securities and Futures Ordinance (Cap.571) and the rules made thereunder. Consequently, such client assets may not enjoy the same protection as that conferred on client assets received or held in Hong Kong. Customers should also seek relevant professional advice on any tax obligations that might arise from investing in overseas products.

Foreign Currency Trading

Foreign currency trading involves risks. Foreign currency investments are subject to exchange rate fluctuation which may provide both opportunities and risks. The fluctuation in the exchange rate of foreign currency may result in losses in the event that the customer converts the foreign currency into Hong Kong dollar or other foreign currencies. Foreign currency rates of exchange may adversely affect the value, price or income of any security or related investment mentioned in this document. This document does not purport to identify all the risks that may be involved in the product or investments referred to in this document. Before making investment decision, investors should read and understand the offering documents of such products, including but not restricted to the risk disclosure statement and health warning.

Currency Risk (RMB)

Exchange of renminbi (RMB) to HKD or other currencies is subject to currency exchange rate fluctuation. Customers should bear the risk of RMB exchange rate fluctuations which may cause profit or loss if customer chooses to convert RMB to HKD or other currencies. RMB is currently subject to exchange controls imposed by the PRC government, the exchange rate may be easily affected by change in government policies.

Currency Linked Premium Deposit

Transaction of Currency Linked Premium Deposit is complicated and involves risks of loss. You should refer to the relevant offering documents and understand the nature and risks involved in this investment product before investing in Currency Linked Premium Deposit. Currency Linked Premium Deposit is not equivalent to time deposit, not principal-protected and should not be regarded as a substitute for time deposit. Currency Linked Premium Deposit is not a protected deposit and is not protected by the Deposit Protection Scheme in Hong Kong.

Currency Linked Principal Guaranteed Deposit

Currency Linked Principal Guaranteed Deposit is a structured investment product and is not equivalent to time deposit. It is not a protected deposit and is not protected by the Deposit Protection Scheme in Hong Kong. This product is only principal protected if customer holds it till maturity. Regarding the product details of Currency Linked Principal Guaranteed Deposit, please refer to the relevant offering documents.

Investment Fund Service

Investment involves risks. The price of funds fluctuates, sometimes dramatically. The price of fund may move up or down and may become valueless. Losses may be incurred rather than profits made as a result of buying and selling funds. Past performance is no guide to future performance. Before making any investment decision, investors should consider their investment experience, objectives and risk tolerance level and read carefully the terms and conditions and the risk factors contained in the relevant offering documents. If investors are in doubt about the nature of or the risks associated with this investment product, investors should obtain necessary and appropriate professional advice before investing.

IMPORTANT NOTES

Currency Linked Premium Deposit, Currency Linked Principal Guaranteed Deposit and Investment Fund are investment products. Some Investment Funds, Currency Linked Premium Deposit and Currency Linked Principal Guaranteed Deposit are structured products involving derivatives. This investment decision is yours but you should not invest in this product unless Dah Sing Bank, Limited has explained to you that this product is suitable for you having regard to your financial situation, investment experience and investment objectives.

Unless the context requires otherwise, this document does not constitute any offer, invitation or recommendation to any person to enter into any investment / securities / foreign currency transaction, nor does it constitute any prediction of likely future movements in prices of any investment products / securities / foreign currencies.

This document has not been reviewed by the Securities and Futures Commission or any regulatory authority in Hong Kong.

To borrow or not to borrow? Borrow only if you can repay!

Don't be tempted by quick money. Don't lend your bank account to anyone to launder money.

The services / products mentioned herein are not targeted at customers in the European Union.